

St. Wenceslaus Church  
Property & Finance Board  
Meeting Minutes  
Monday, August 21, 2007

### **Financial Reports**

- Reviewed June 30, 2007 fiscal year end figures and noted the following items:
- First time in six years that parish was in the black for the fiscal year ended 6/30/07.
- Bequests/Memorials reflected \$42,444 in June 2007 – due to matching gift
- Envelope offerings about \$74,000 over budget for fiscal year – due to \$76k of second collections during Lenten season and late June
- Fiscal year salaries/benefits expense were \$68k over budget – 2 part-time positions became two full-time
- General & Administrative expenses were \$27k over budget for the fiscal year – due mainly to increased computer system support costs (computer upgrades) and also insurance costs were under-budgeted
- Board noted that long-term debt was reduced by \$607k during the last fiscal year.
- New Youth Minister was hired as per of the recommendations of the Congress of Parish Leadership last winter.

### **School Report**

- Enrollment at the school for the K-8 Program was discussed.
- Preschool – 4/5 year old program is full at 20 children, with a waiting list. The 3-year old program currently has six children enrolled.
- The library, band room, and Principals offices have been moved and/or renovated.

### **Maintenance Report**

- Shingle projects have been completed and paid for by Catholic Mutual Insurance.
- Boiler maintenance has been completed – boilers will be connected to alarm system so that notification will be made should they lose pressure.

- Doors being installed by choir room in the fall or winter. This will be funded from the Memorials.
- Cemetery – repaved 90% of all paved roads, funded by cemetery funds
- Repairs to the sprinkler system and tower clocks have been made.
- The Board began to plan for the removal of the house near the church parking lot.

**Other Business**

***Audit Report*** – Baune Dosen representative to come to October meeting to present the final report of the 6/30/06 audited financial statements.

***New Board Members*** – Board is currently short two members. Members of the Board will contact prospective candidates and advertising will be done in the bulleting to fill the vacancies

***NEXT MEETING*** – Scheduled for Monday, September 17 at 7:00PM. Board will now begin regularly meeting on the third Monday of each month. (Note: Meeting was not held by board decision)